

New Senior Management at Mondial Assistance Group

Rémi Grenier appointed to the presidency of Mondial Assistance Group's Executive Committee.

Paris, September 3rd - On August 3rd, Rémi Grenier was appointed Chief Executive Officer of Mondial Assistance Group, succeeding to Klaus Dührkop who had been absent for several months for medical reasons.

Rémi Grenier, 47 years old, is a graduate of the HEC business school and of the Panthéon-Sorbonne Law University. He is also an actuary and a chartered accountant.

With the AXA Group from 1984 to 2004, he occupied various management positions, such as head of the group life department, head of personal lines department, senior vice-president Europe, at lastly, CFO of AXA France.

From November 2004 to June 2006, he was COO of MEDERIC (3rd largest player in the French protection market).

Since September 2006, Rémi Grenier, as the deputy general manager of AGF France, he has been in charge of the property & casualty business unit, and member of the AGF executive committee.

Mondial Assistance Group: an intervention every 3 seconds, anywhere in the world.

Worldwide leader in assistance, travel insurance and personal services, today Mondial Assistance Group counts nearly 8,550 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access. Mondial Assistance Group is a member of the Allianz Group. www.mondial-assistance.com

Press contact:

Mondial Assistance Group (HQ in Paris)

Léonor de Coëtlogon

Tel. : + 33 1 53 25 53 18

Leonor.decoetlogon@mondial-assistance.com

Cautionary Note Regarding Forward-Looking Statements:

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words 'may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue' and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults (vii) interest rate levels, (viii) currency exchange rates including the Euro-U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information contained herein.