

New Human Resources Manager for Mondial Assistance

(Brisbane) September 16th, 2005 – Mondial Assistance has appointed Shanelle Henselien to the position of human resources manager.

Shanelle will be responsible for managing and implementing the HR strategy for the 230-strong workforce of Mondial Assistance. She will be based at the Brisbane head office, which houses the company's global response centre and operates around the clock, handling calls from Mondial Assistance roadside assistance, travel and health cover portfolios.

Previously the national HR manager at Hutchison's Child Care Services, the second largest publicly listed corporate childcare provider in Australia, Shanelle is an active member of the Australian Human Resources Institute and has held senior HR positions at Collins Foods Group, incorporating KFC & Sizzler, fashion retailer JeansWest and the Royal Pines Resort in Queensland.

MEDIA CONTACTS

Mondial Assistance Australia Toby Barker Tel +612 8260 2855 Email mondial@mangocommunications.com.au	Mondial Assistance Group – Paris Angela Espermüller / Anne Marchegay Tel +33 (0)1 53 25 53 65 Email M-A-G.Presse@i-et-e.fr
--	--

Mondial Assistance Group: an intervention every 3 seconds, anywhere in the world. Worldwide leader in assistance, travel insurance and customer services, today Mondial Assistance Group counts nearly 7,600 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services, which it proposes on 5 continents in 28 countries. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access. Mondial Assistance Group is a member of the Allianz Group through AGF and RAS International, each holding a 50% capital stake.

www.mondial-assistance.com.au

www.mondial-assistance-group.com

Cautionary Note Regarding Forward-Looking Statements:

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties which could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) interest rate levels, (vii) currency exchange rates including the Euro - U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions (e.g. Dresdner Bank), including related integration issues, and (xii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of the event on, and following, September 11th, 2001.

The matters discussed in this release may also involve risks and uncertainties described from time to time in Allianz AG's filings with the U.S. Securities and Exchange Commission. Allianz AG assumes no obligation to update any forward-looking information contained in this release.