



ZUJI partners with Mondial Assistance to introduce ZUJI travel insurance

Technology innovation means ZUJI customers can now buy comprehensive travel insurance online

(SYDNEY) 31st October, 2005 – Asia Pacific's leading online travel company, ZUJI has partnered with the worldwide leader in travel insurance and assistance, Mondial Assistance to introduce a range of travel insurance options that can now be purchased online by ZUJI customers across the region.

ZUJI's online travel agency sites for customers in Australia, Singapore, Hong Kong, Taiwan and Korea now offer a range of travel insurance products from basic to comprehensive travel medical cover, with stand-alone medical and cancellation insurance due soon to follow.

The products have already proven popular, with 23 percent of visitors to ZUJI's Australian site purchasing travel insurance since it was launched online in August. 15 per cent of visitors to ZUJI Hong Kong have done the same, with 14 percent of ZUJI's Singaporean customers also taking advantage of the new products, an impressive result according to ZUJI general manager of partnerships, Chad Howard.

"Millions of people book their travel online across the Asia Pacific region and many of these travelers want to purchase their travel medical insurance online too. By working exclusively with Mondial Assistance across Asia Pacific and with the development of purpose-built exclusive technology, ZUJI customers can now purchase comprehensive travel insurance online," he said.

In addition to boasting the world's largest network of medical and assistance resources, Mondial Assistance has an international reputation for technical innovation and providing reliable cover and assistance for policyholders regardless of the situation they find themselves in.

Mondial Assistance region director - Asia Pacific, Frank O'Neill said: "We're pleased ZUJI has chosen Mondial Assistance to offer its customers such a comprehensive range of insurance options, at a time when adequate cover for travelers is more relevant than ever and global trends to purchase travel online continue to increase.

"ZUJI customers can now purchase travel insurance in as little as three clicks. If they require anything while traveling – from a simple physician's referral through to more complicated assistance requiring medical evacuation and repatriation – our international team of experts will ensure it happens as efficiently as possible."



ZUJI customers can either choose to buy insurance as a stand-alone purchase or follow the ZUJI 'check-out' path when securing their flights.

Mondial Assistance will manage all claims and requests for assistance from the holders of policies purchased from ZUJI's online travel agent sites. This model mimics the same process as an offline travel agent would follow when selling insurance.

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For further information contact:

ZUJI – Kristina Pentland, Porter Novelli

+61 2 8424 8500

kpentland@porternovelli.com

MONDIAL ASSISTANCE – Toby Barker

+61 2 8260 2855

mondial@mangocommunications.com.au

About ZUJI

ZUJI is the leading online travel company in Asia Pacific. ZUJI is joint venture between Travelocity, an international leader in online travel, and 15 leading airlines operating in Asia-Pacific: All Nippon Airways, Cathay Pacific Airways, China Airlines, EVA Airways, Garuda Indonesia, Hong Kong Dragon Airlines, Japan Airlines, Malaysia Airlines, Northwest Airlines, Philippine Airlines, Qantas Airways, Royal Brunei Airlines, SilkAir, Singapore Airlines and United Airlines.

ZUJI gives travellers a choice of over 60,000 hotels with 45,000 traveller reviews, 400 airlines as well as offering package tours, cruises, car hire, attractions and other travel products online. Each ZUJI site is unique and, ZUJI has teams and travel websites in:

Singapore	Hong Kong	Taiwan	Australia	Korea	New Zealand*
www.zuji.com.sg in English	www.zuji.com.hk In English and Cantonese	www.zuji.com.tw In Traditional Chinese (ZUJI operates as ZUJI Buylow in Taiwan)	www.zuji.com.au In English	www.nexttour.co.kr In Korean (ZUJI operates as 'Nextour' in Korea)	www.zuji.co.nz In English

* ZUJI New Zealand is powered by ZUJI, and managed by Gullivers Pacific, New Zealand's largest travel group.

ZUJI's 'Travel Partner Network' division allows third-party travel suppliers, agents and web sites to harness the travel booking functionality of ZUJI for flight, hotel, packages, activities and other travel content and products. ZUJI's travel network partners include:

Lonely Planet (Asia); **Yahoo!** (Australia & Korea); **MSN** (Singapore & Korea); **Atnext** (Hong Kong); **Naver.com** (Korea); **Korean Air** (Korea, providing for 'Honeymoon' and 'Woman' travel portals); **China Airlines** (Taiwan)

About Mondial Assistance Group: an intervention every 3 seconds, anywhere in the world.

Worldwide leader in assistance, travel insurance and customer services, today Mondial Assistance Group counts nearly 7,600 staff members speaking over 40 languages. They work throughout the world in collaboration with a network of 400,000 service providers and 240 correspondents. 250 million people, or 4% of the world population, benefit from the Group's services, which it proposes on 5 continents in 28 countries. The Group mainly operates under its three international brands: ELVIA, Mondial Assistance and World Access.

Mondial Assistance Group is a member of the Allianz Group through AGF and RAS International, each holding a 50% capital stake.

www.mondial-assistance-group.com

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Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties which could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue" and similar expressions identify forward-looking statements.



Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) interest rate levels, (vii) currency exchange rates including the Euro - U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions (e.g. Dresdner Bank), including related integration issues, and (xii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of the event on, and following, September 11th, 2001.

The matters discussed in this release may also involve risks and uncertainties described from time to time in Allianz AG's filings with the U.S. Securities and Exchange Commission. Allianz AG assumes no obligation to update any forward-looking information contained in this release.

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